

DRIVE

Steer Your Business to Higher Revenue
with the **Magic of AI**

Forward-looking Insights
on Travel Demand

Powered By:

revAI



SID KOTHARI

GENERAL MANAGER AT REVAI

GEAR UP FOR A MAGICAL SUMMER!

Even though AI-based solutions have been around for more than a decade, their adoption in the car rental industry is still limited. Car rental businesses continue to rely on rule-based tools. They are more concerned with making the car or the user experience brighter than streamlining the backend operations, resulting in companies struggling to achieve higher fleet utilization or booking numbers.

As we approach the start of summer, travel demand in most parts of the world is soaring as most people choose to work from home and push themselves by visiting new places, meeting new people, and experiencing new things.

With this ongoing trend emerging, technology will drive companies' ability to manage changes, and this is where the magic of AI will come into play. Doing so will be critical in creating revenue opportunities for the business to maximize profit through accurate demand predictions. Flight and hotel prices are touching new highs across different markets, making it even more challenging to navigate, especially for car rentals relying on rule-based and historical data-led demand and pricing solutions.

This new learning leads us to the acceptance of an ever-evolving industry, which nudges revenue managers to remodel their strategies and build a progressive business model that runs parallel to the transition of this dynamic industry. Data must become a character in your revenue, the magic that can help your business drive more business. Data enables you to embrace uncertainty and capitalize on it at the right time—data in the form of predictive insights to maximize revenue.

With revAI, you get an accurate demand forecast for over 60 cities worldwide that tracks demand based on forward-looking indices such as OTA searches, bookings, airline capacity, travel restrictions, hotel bookings, COVID cases, vaccination numbers, and more.

This comprehensive index enables you to properly understand demand and the forces at play, allowing you to plan accurately for your business and drive it to greater profitability each month. This report is a sneak peek, highlighting intriguing insights from destinations with compelling recovery and travel demand stories.

MAGICAL INSIGHTS TO HELP YOU PLAN BETTER AND UTILIZE YOUR FLEET

USA

EUROPE

ASIA-PACIFIC



NEW YORK



MIAMI



LONDON



COSTA DEL SOL



MELBOURNE



SYDNEY



AUSTIN



LAS VEGAS



STOCKHOLM



BARCELONA



BALI



BANGKOK

TRAVEL DEMAND IN THE TOP CITIES IN THE USA

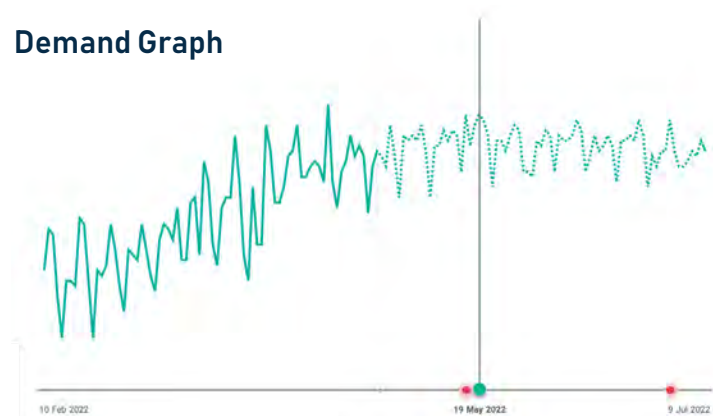
Expect a jump in Travel demand for the United States in May, compared to the previous year. The majority of travel patterns appear to be trending toward increased demand.

- A mix of travelers to bounce the rental recovery for New York, as the travel demand index shows strong growth in New York— dispersed throughout the month.
- Summer brings rejoice to the city as international and domestic travelers get ready to SEAS the day in Miami.
- International flyers to dominate the travel scene in Austin, Texas – with solo travelers to drive the travel demand, expect corporate travel to take up this month.
- Las Vegas-the ‘go solo’ April fades; May could be the busiest month as the city sees a rise in international travelers, with couples dominating the travel scene.

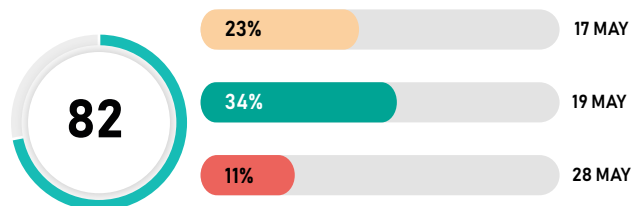


NEW YORK

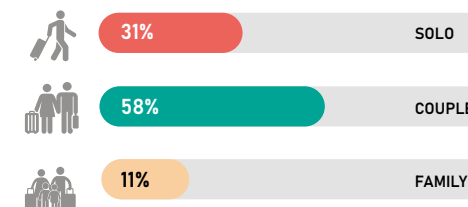
Demand Graph



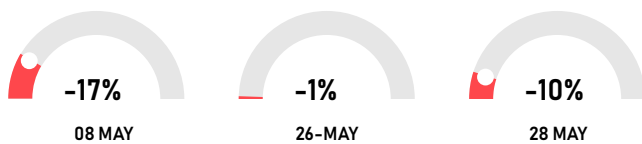
Hot Travel Dates



Travellers Break Up



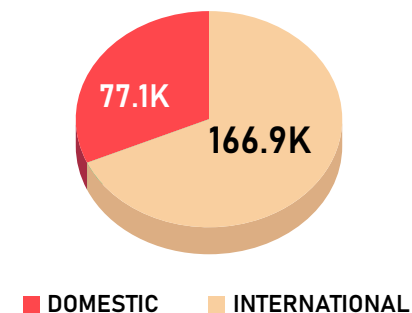
Low Travel Dates



Top Travel Locations

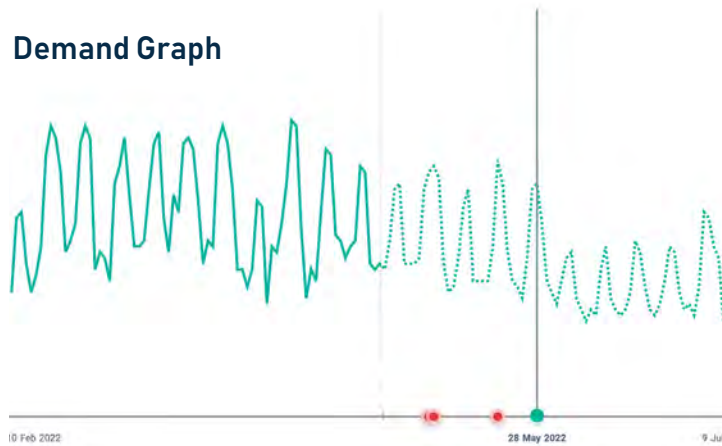


Airline Traveller Forecast

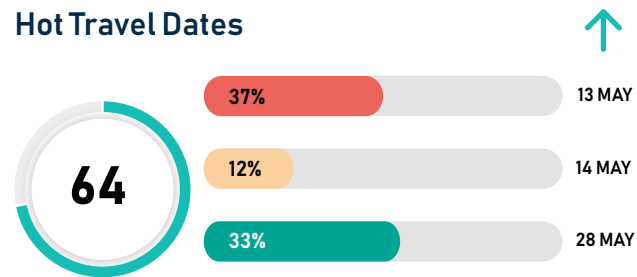


MIAMI

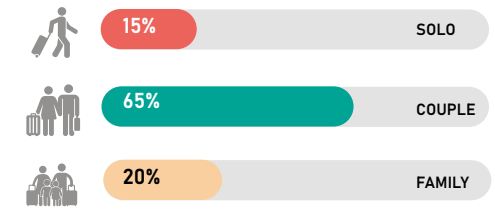
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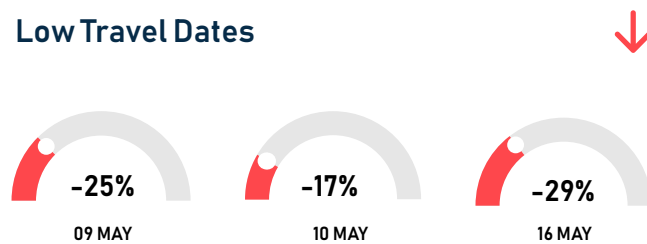
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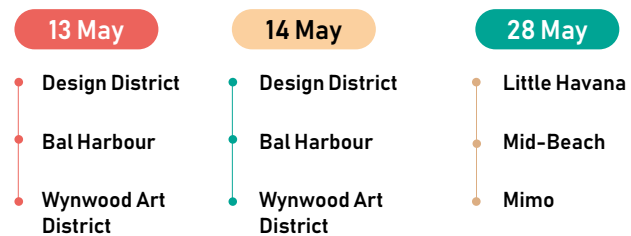
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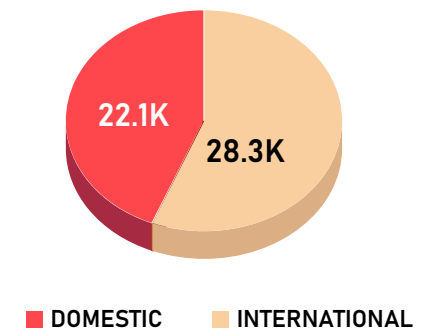
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Top Travel Locations

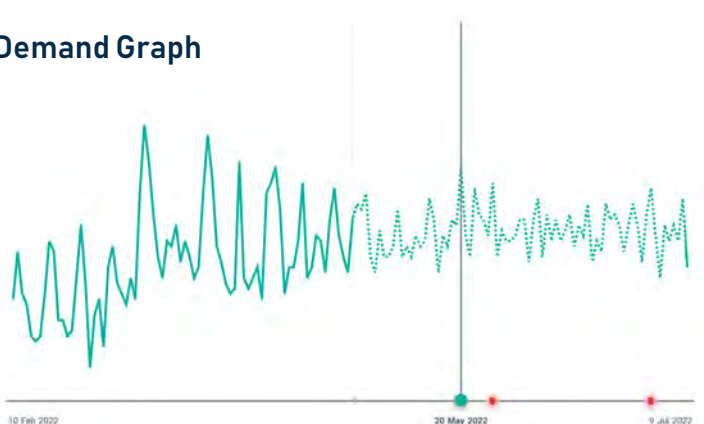


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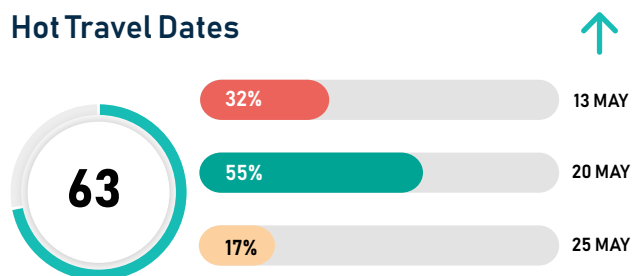


AUSTIN

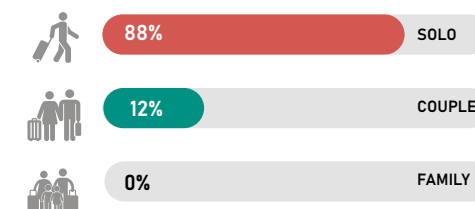
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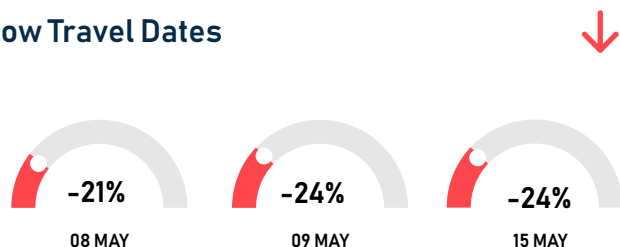
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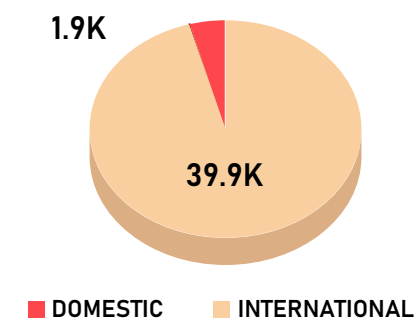
Low Travel Dates



Top Travel Locations

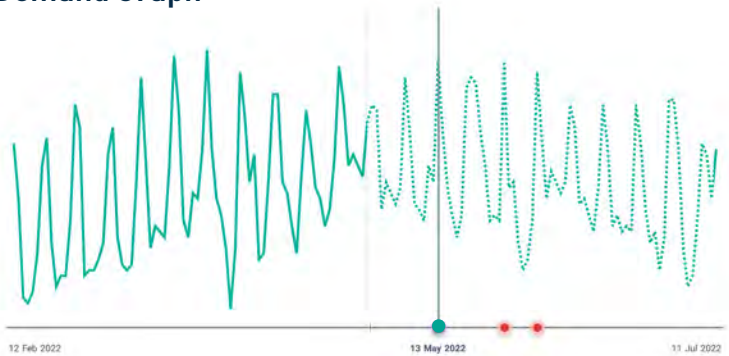


Airline Traveller Forecast

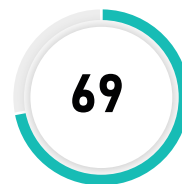


LAS VEGAS

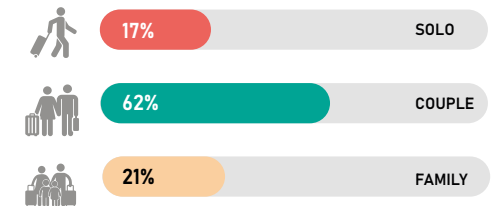
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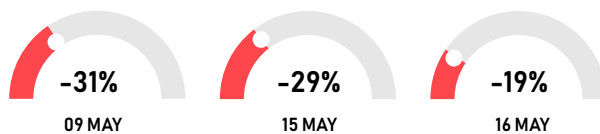
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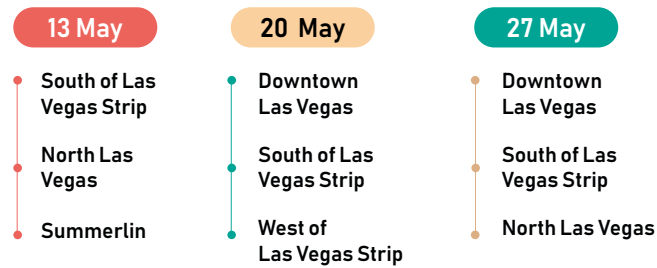
Travellers Break Up



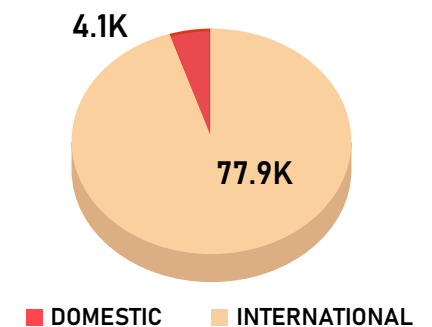
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Top Travel Locations



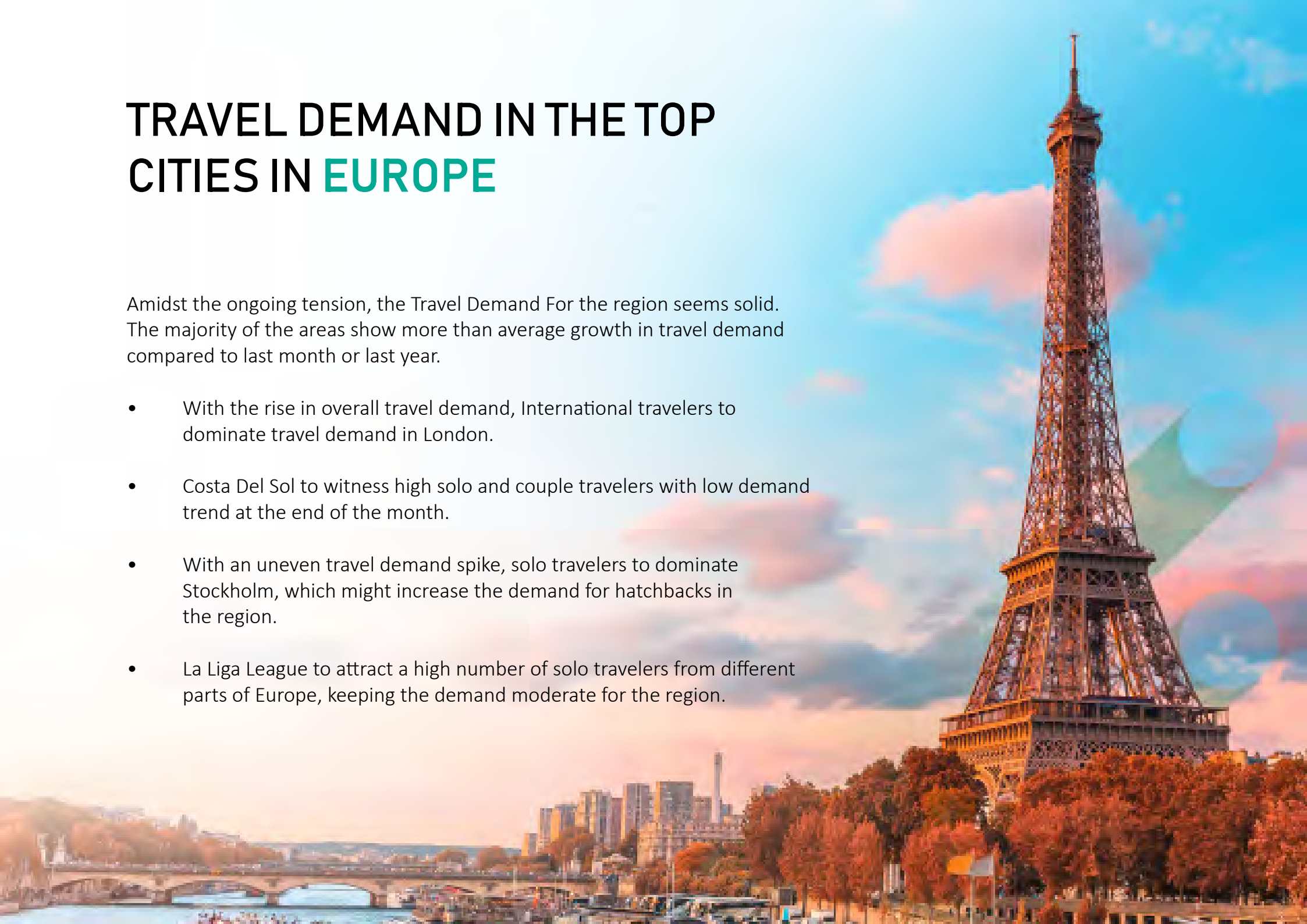
Airline Traveller Forecast



TRAVEL DEMAND IN THE TOP CITIES IN EUROPE

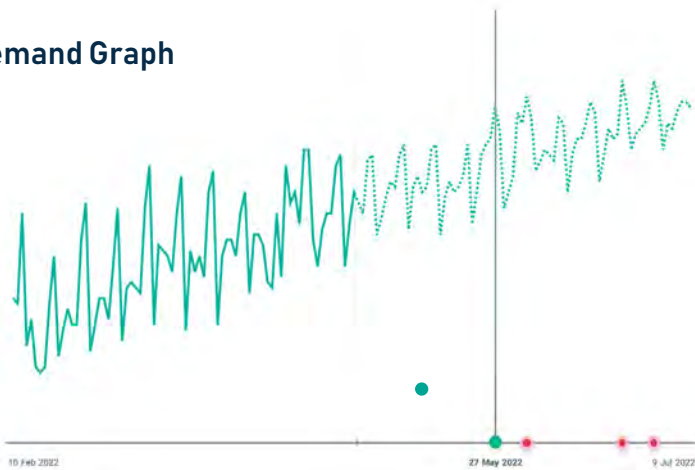
Amidst the ongoing tension, the Travel Demand For the region seems solid. The majority of the areas show more than average growth in travel demand compared to last month or last year.

- With the rise in overall travel demand, International travelers to dominate travel demand in London.
- Costa Del Sol to witness high solo and couple travelers with low demand trend at the end of the month.
- With an uneven travel demand spike, solo travelers to dominate Stockholm, which might increase the demand for hatchbacks in the region.
- La Liga League to attract a high number of solo travelers from different parts of Europe, keeping the demand moderate for the region.

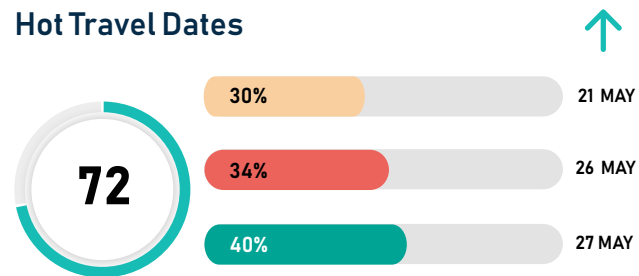


LONDON

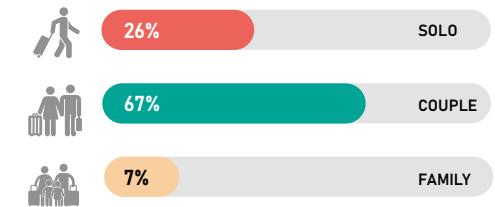
Demand Graph



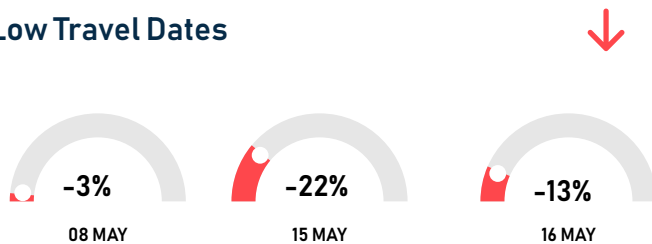
Hot Travel Dates



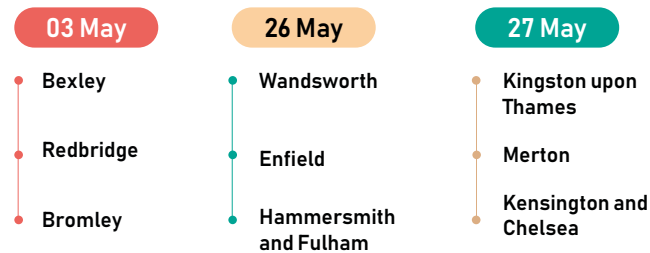
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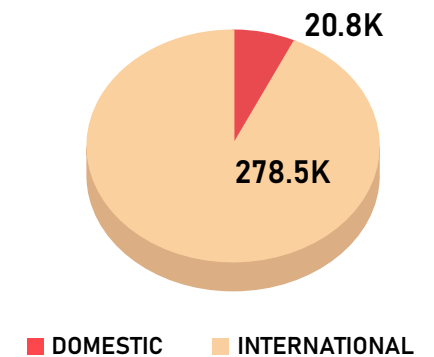
Low Travel Dates



Top Travel Locations

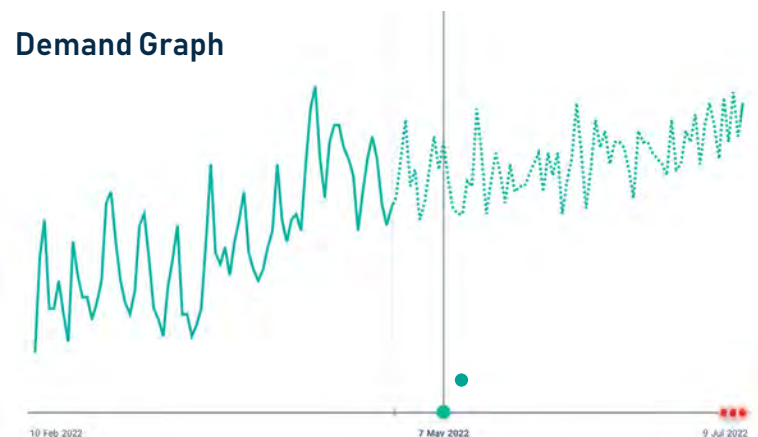


Airline Traveller Forecast

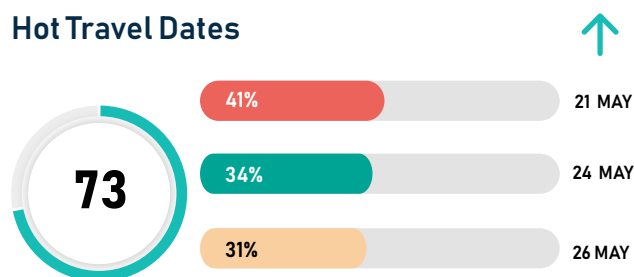


COSTA DEL SOL

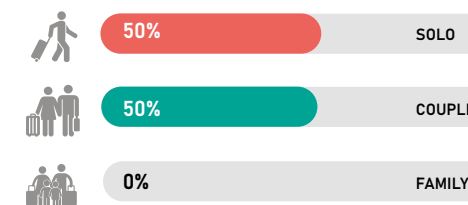
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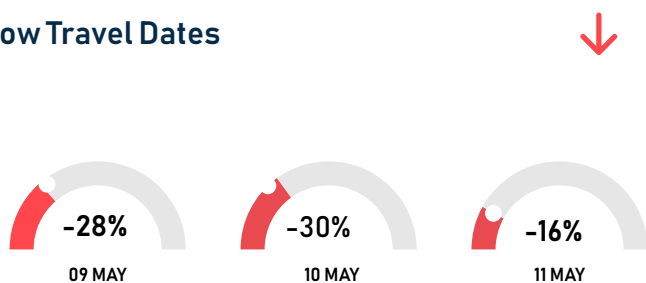
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Travellers Break Up



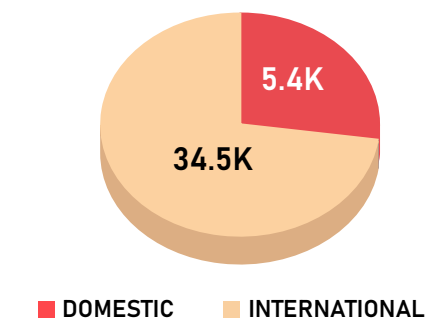
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Top Travel Locations

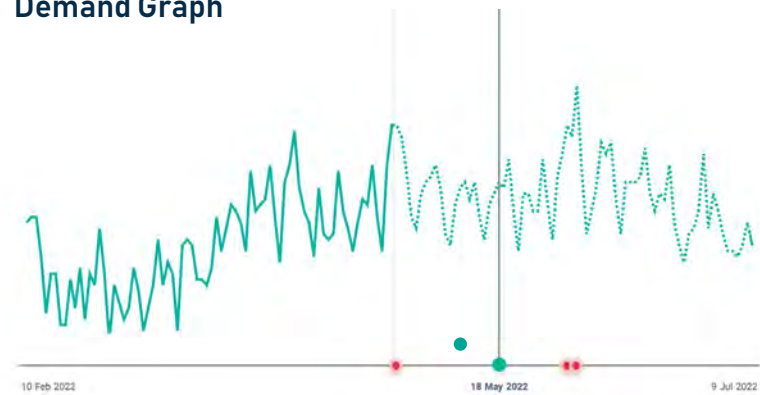


Airline Traveller Forecast

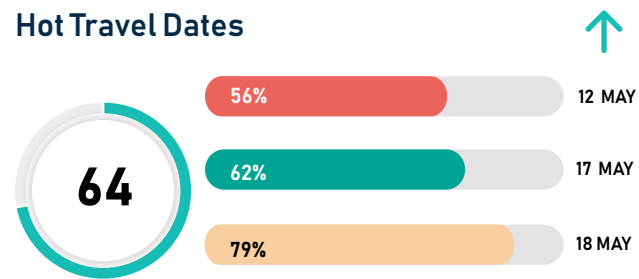


STOCKHOLM

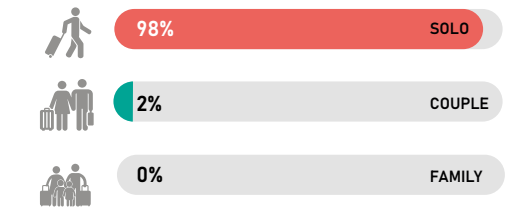
Demand Graph



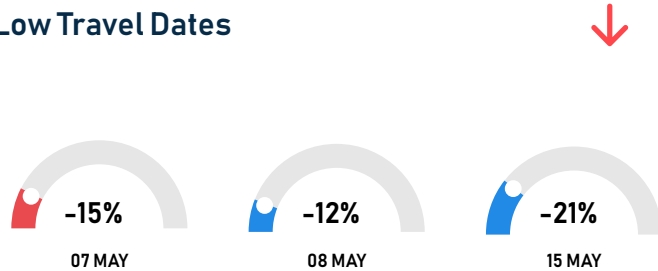
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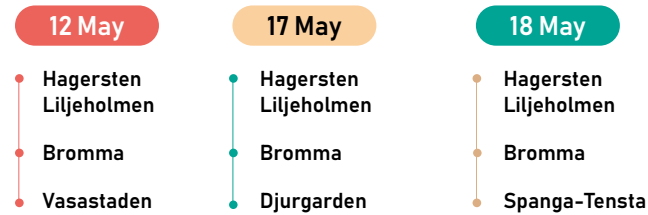
Travellers Break Up



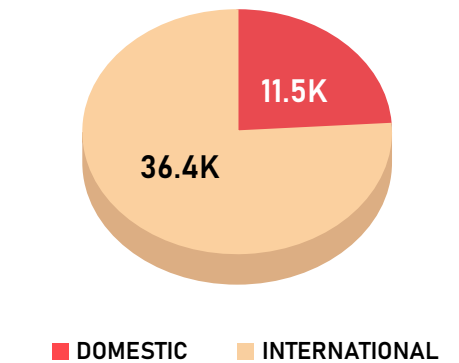
Low Travel Dates



Top Travel Locations



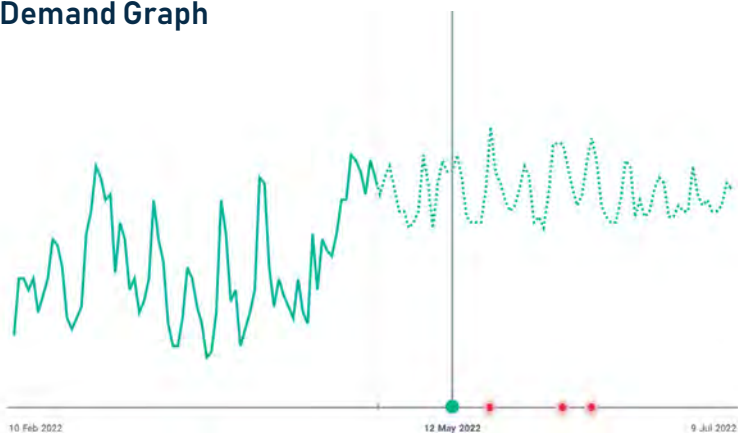
Airline Traveller Forecast



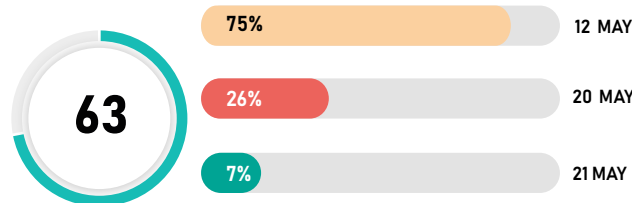
BARCELONA



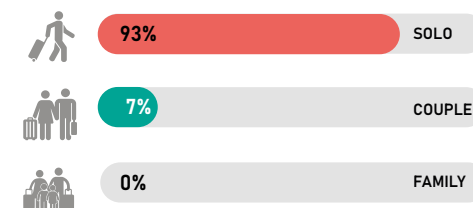
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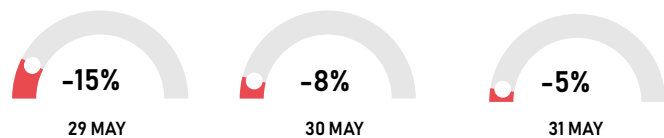
Hot Travel Dates



Travellers Break Up



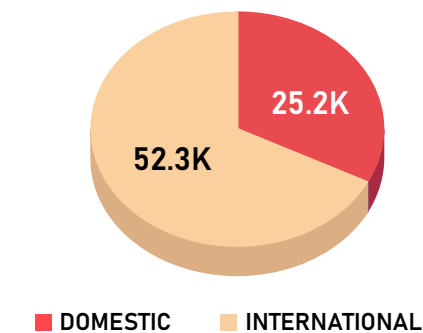
Low Travel Dates



Top Travel Locations



Airline Traveller Forecast



TRAVEL DEMAND IN THE TOP CITIES IN APAC

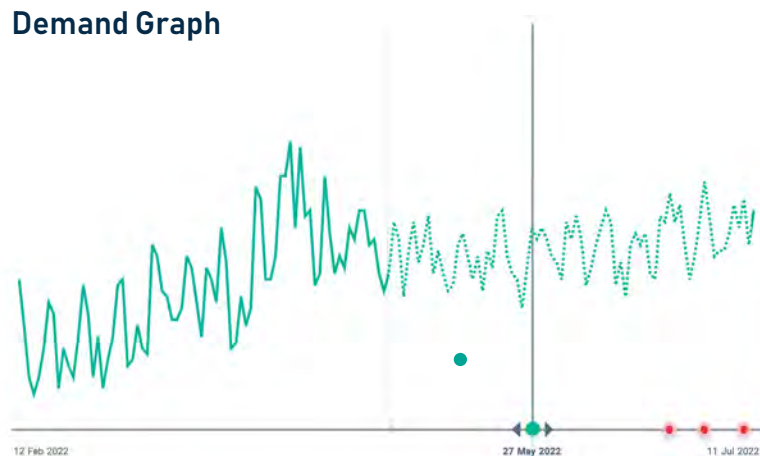
With many Asian nations opening up their economy to international travelers, the overall travel demand trend seems to be stabilizing with steady growth. At the same time, the travel demand index in Sydney and Melbourne shows a very little or slow growth pattern with solo or families to be majorly traveling in these regions.

- Solo travelers to bring back the vibrancy in Melbourne- but expect slow growth in coming weeks.
- Get the MUVs out as inter and intra-city travel plans may see a surge in Sydney, with families contributing the most to the travel demand.
- With the rise in travel demand in the second half of the month, witness a bounce back in the islands of Bali and the vibrant city of Thailand, Bangkok, with couples and families (International and Domestic) to push the demand towards the north.

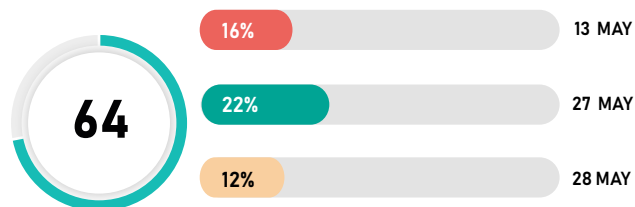


MELBOURNE

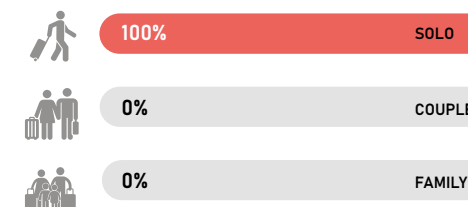
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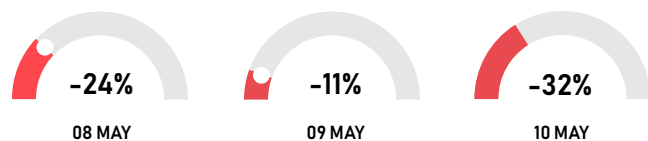
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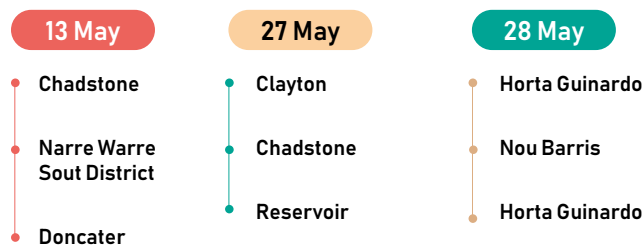
Travellers Break Up



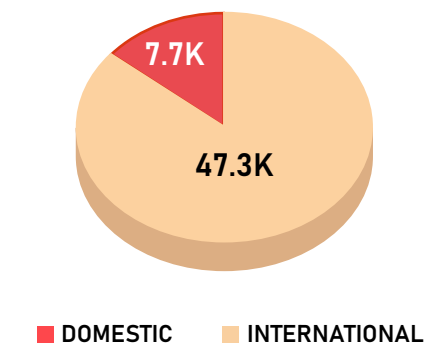
Low Travel Dates



Top Travel Locations

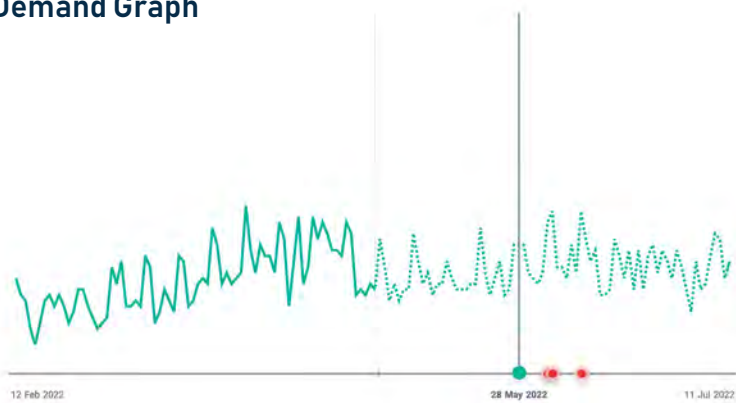


Airline Traveller Forecast

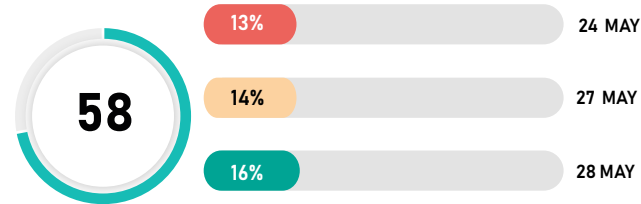


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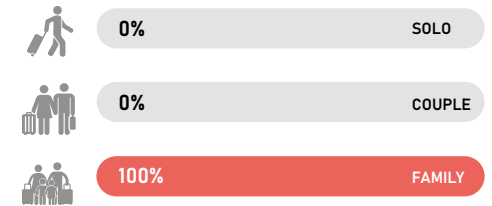
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Hot Travel Dates



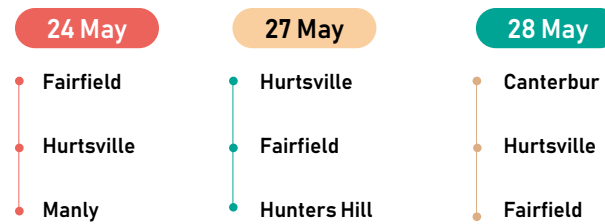
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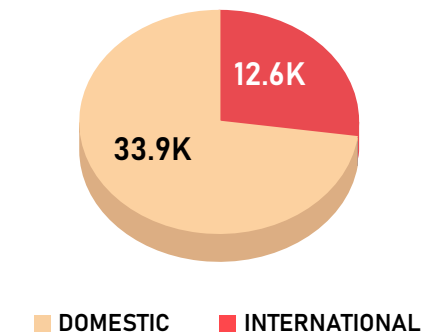
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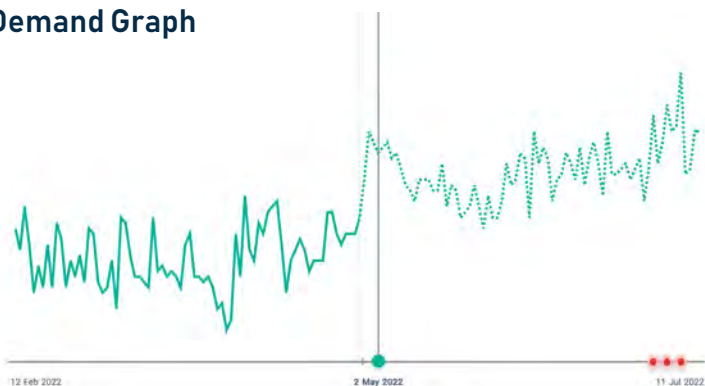


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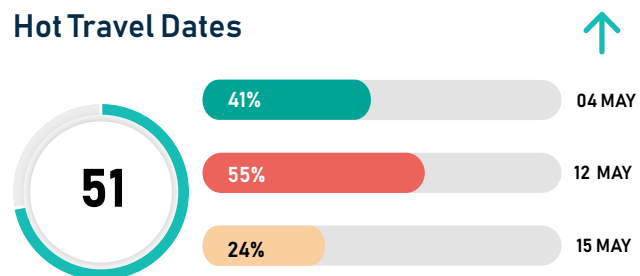


BALI

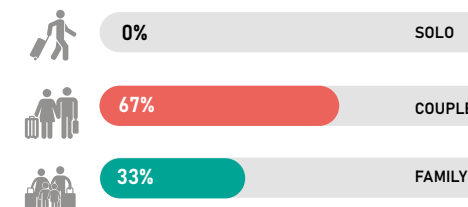
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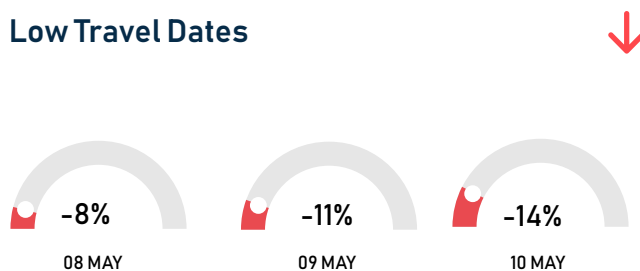
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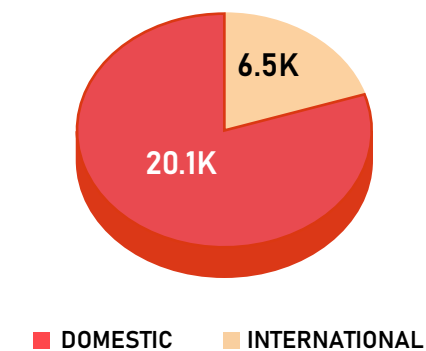
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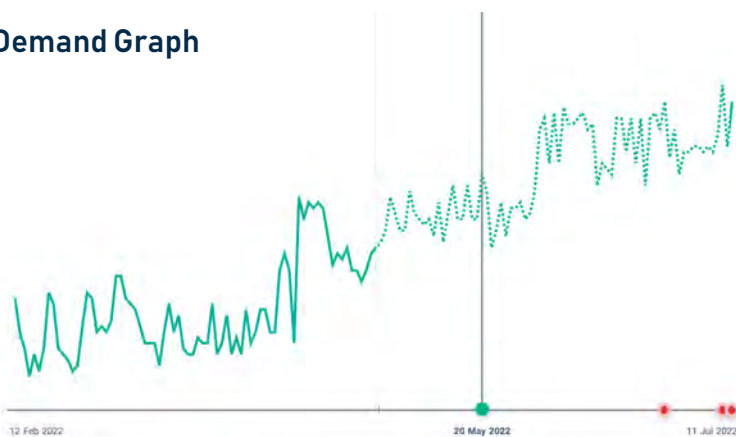


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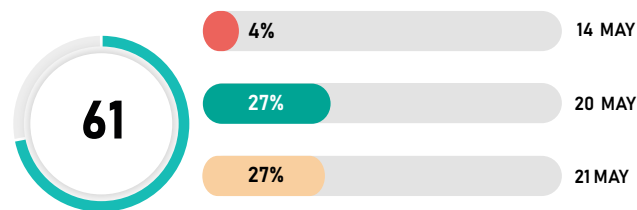


BANGKOK

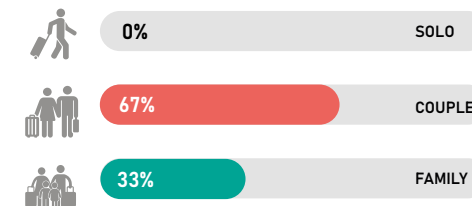
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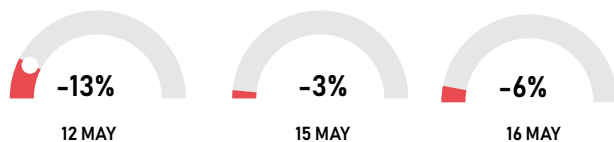
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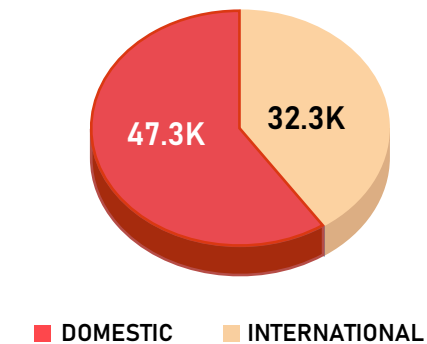
Low Travel Dates



Top Travel Locations



Airline Traveller Forecast





About revAI

revAI is the first AI-powered demand forecasting and price recommendation dashboard created for car rental companies, to help identify the total market potential and provide opportunities to maximize revenue, without the hassle of manual work while making every forecast profitable.

For more information, visit www.rev-ai.io